

New Mexico Public Employees Retirement Association

Special Board Meeting

Thursday, January 9, 2024

1. Call to Order

This monthly meeting of the Public Employees Retirement Board was called to order by Paula Fisher, Vice-Chair at approximately 10:36am on the above-cited date at the PERA Building, 33 Plaza la Prensa, Senator Fabian Chavez, Jr. Board Room, Santa Fe, New Mexico.

The Honorable Laura Montoya, NM State Treasurer led the Pledge of Allegiance and the Salute to the Flag of NM

2. Roll call

The meeting attendance met quorum with the following members present;

Board Members Present

Stephen Astorga
Juan Diaz
Paula Fisher
Laura Montoya
Francis Page
Shirley Ragin
Roberto Ramirez
Augustine Romero

Board Members Absent

Valerie Barela
Diana Rosales Ortiz
Maggie Toulouse Oliver

Board Members Present Virtually

Tony Garcia

Staff

Greg Trujillo, Executive Director
Trish Winter, Executive Assistant
Anna Williams, Deputy Director
Michael Shackelford, CIO
LeAnne Larranaga-Ruffy, Deputy CIO
Lynette Kennard, CFO
Anthony Montoya, General Counsel
Kate Brassington, Senior Portfolio Manager
Clayton Cleek, Portfolio Manager
Michael Killfoil, Senior Portfolio Manager
Misty Schoeppner, Deputy General Counsel
Geraldine Garduno, Assistant General Counsel
Christina Gauthier, Outreach Bureau Chief

Staff Present Virtually

Sara Hume, Director, Beta & Risk
Isaac Olaoye, Investment Accountant
Justin Deubel, Investments
German Gutierrez-Cardoza, Investments
Shaun Grady, Investments
Karyn Lujan, 459(b) Plan Manager
Misty Schoeppner, Deputy General Counsel

Others in Attendance

Others Present Virtually

John Kreienkamp, State Treasurer's Office
Patricia French
Eileen Neill, Verus Advisory
Helena Moreno

3. Approval of Agenda

Francis Page made the motion to approve the agenda. Second by Tony Garcia. Motion passed as follows:

Stephen Astorga	Yes
Juan Diaz	Yes
Paula Fisher	Yes
Tony Garcia	Yes
Laura Montoya	Yes
Francis Page	Yes
Shirley Ragin	Yes
Roberto Ramirez	Yes
Augustine Romero	Yes

4. Reports of Committees

A. Rules & Administration – Rulemaking Hearing, January 9, 2024

Paula Fisher, Committee Chair reported on the committee meeting, it was an informational item and no action was taken.

B. Legislative Committee, January 9, 2024

Paula Fisher, Committee Chair reported on the committee meeting, it was an informational item and no action was taken.

5. New Business

A. Oath of Office for Newly Elected Board Members

1. Stephen Astorga, Retiree Member was sworn in by Vice Chair Paula Fisher.

B. Nominations for 2024 Board Leadership

1. Board Chair Nominations

Roberto Ramirez nominated Paula Fisher.

Laura Montoya made a motion to cease nominations, Francis Page seconded. The motion passed as follows:

Stephen Astorga	Yes
Juan Diaz	Yes
Paula Fisher	Yes
Tony Garcia	Yes
Laura Montoya	Yes
Francis Page	Yes
Shirley Ragin	Yes
Roberto Ramirez	Yes
Augustine Romero	Yes

2. Nominations for Vice-Chair

Francis Page nominated Valerie Barela.

C. Approval of 2024 Resolutions

1. Resolution No. 24-01 Open Meetings Resolution

Laura Montoya made a motion to approve Resolution 24-01, Francis Page seconded. The motion passed as follows:

Stephen Astorga	Yes
Juan Diaz	Yes
Paula Fisher	Yes
Tony Garcia	Yes
Laura Montoya	Yes
Francis Page	Yes
Shirley Ragin	Yes
Roberto Ramirez	Yes
Augustine Romero	Yes

2. Resolution No. 24-02 Regarding Authorization to Act on Behalf of PERA to Transact Investment Business Required

Laura Montoya made a motion to approve Resolution 24-02, Francis Page seconded. The motion passed as follows:

Stephen Astorga	Yes
Juan Diaz	Yes
Paula Fisher	Yes
Tony Garcia	Yes
Laura Montoya	Yes
Francis Page	Yes
Shirley Ragin	Yes
Roberto Ramirez	Yes
Augustine Romero	Yes

3. Resolution No. 24-03 Setting Annual Meeting

Francis Page made a motion to approve Resolution 24-03, Shirley Ragin seconded. The motion passed as follows:

Stephen Astorga	Yes
Juan Diaz	Yes
Paula Fisher	Yes
Tony Garcia	Yes
Laura Montoya	Yes
Francis Page	Yes
Shirley Ragin	Yes
Roberto Ramirez	Yes
Augustine Romero	Yes

4. Resolution No. 24-04 Calling for Nominations of State, Municipal and Retiree Member Positions for a Four-Year Term

Francis Page made a motion to approve Resolution 24-04, Laura Montoya seconded. The motion passed as follows:

Stephen Astorga	Yes
Juan Diaz	Yes
Paula Fisher	Yes
Tony Garcia	Yes
Laura Montoya	Yes

Francis Page	Yes
Shirley Ragin	Yes
Roberto Ramirez	Yes
Augustine Romero	Yes

5. Resolution No. 24-05 Concerning Board Policy on Legislation

Laura Montoya made a motion to approve Resolution 24-05, Francis Page seconded. The motion passed as follows:

Stephen Astorga	Yes
Juan Diaz	Yes
Paula Fisher	Yes
Tony Garcia	Yes
Laura Montoya	Yes
Francis Page	Yes
Shirley Ragin	Yes
Roberto Ramirez	Yes
Augustine Romero	Yes

9. Public Comment

There was none.

10. Adjournment

Vice Chair Fisher adjourned the meeting at approximately 10:57am with no other business to discuss.

Approved by:



Paula Fisher, Board Vice Chair

ATTEST:



Greg Trujillo, Executive Director