



INVESTED IN TOMORROW.

INVESTMENT COMMITTEE MEETING
 SENATOR FABIAN CHAVEZ JR. BOARD ROOM
 PERA BUILDING

March 30, 2017 at 9:00 AM

COMMITTEE MEMBERS

John Melia, Chair
 John Reynolds, Vice Chair
 Dan Esquibel, Member

Loretta Naranjo Lopez, Member
 James Maxon, Member
 Jackie Kohlasch, Member

AGENDA

1. Roll Call
2. Approval of Agenda
3. Approval of Consent Agenda
4. Current Business

ITEM	PRESENTER
A. Chief Investment Officer's Report. <ol style="list-style-type: none"> 1. Investment Performance – February 2017 2. Cash Plan Update 3. Other Updates 	Jon Grabel, PERA Chief Investment Officer Jude Pérez Deputy Chief Investment Officer
B. <u>Action Item</u> : Alternative Asset recommendation for approval, to be funded according to the cash plan and subject to legal review by General Counsel: <ol style="list-style-type: none"> 1. Recommendation to Commit up to \$150 Million to Rockwood Capital Real Estate Partners, an illiquid real estate separate account. 2. Recommendation to Commit up to \$100 million to GEM Realty Evergreen Fund, an illiquid real estate fund of one. 3. Recommendation to Commit up to \$150 million to Petershill Private Equity, L.P. 	Jon Grabel, Jude Pérez, Kristin Varela, Portfolio Manager of Real Returns, Jamie Feidler, Senior Managing Director, Cliffwater Jon Grabel, Jude Pérez, LeAnne Larranaga-Ruffy, Director of Equity, Jamie Feidler,

C.	<u>Action Item</u> : Strategic Asset Allocation Implementation Plan and Update.	Jon Grabel, Jude Pérez, Thomas Toth, Managing Director, Wilshire Consulting
D.	<u>Information Item</u> : Review of the RFP/RFI Checklist for Trustees.	Jon Grabel, Jude Pérez
E.	<u>Information Item</u> : TorreyCove Implementation Plan & Review.	Jon Grabel, Jude Pérez, Mike Krems, Managing Director, TorreyCove Capital Partners
F.	<u>Information Item</u> : Albourne Implementation Plan & Review.	Jon Grabel, Jude Pérez, James Walsh, Managing Director, Albourne America LLC

5. Other Business

6. Adjournment

Consent Agenda

Approval of minutes of February 23, 2017 Investments Committee meeting.

Any person with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Trish Winter at (505) 476-9305 at least one week prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Trish Winter if a summary or other type of accessible format is needed.