



# PERA

Public Employees  
Retirement Association  
of New Mexico

INVESTED IN TOMORROW.

## INVESTMENTS COMMITTEE MEETING

New Mexico State University • Domenici Room  
Domenici Hall • 1305 Frenger St. • Las Cruces, NM

Thursday, July 28, 2016

### COMMITTEE MEMBERS

Dan Esquibel, Chair  
Dan Mayfield, Vice Chair  
Patricia (Patty) French, Member

Paul Fisher, Member  
John Reynolds, Member  
Loretta Naranjo-Lopez, Member

### AGENDA

1. Roll Call
2. Approval of Agenda
3. Approval of Consent Agenda
4. Current Business

#### A. Chief Investment Officer's Report

1. Investment Performance - June 2016
2. Cash Plan Update
3. Other Updates

Jon Grabel, PERA Chief Investment Officer;

Jude Perez, Deputy Chief Investment Officer

#### B. Action Item: Approval of Dedicated Managed Account Platform with BNY Mellon

Jon Grabel;  
Joaquin Lujan, Director of Rates and Credits;  
Jean-Francois Crousillat, CAIA, Managing Director BNY Mellon;  
Josh Kestler, President & COO BNY Mellon

#### C. Action and Information Items: Strategic Asset Allocation (SAA) Implementation

1. Information Item: Update on SAA Implementation
2. Action Item: Credit Oriented Fixed Income Implementation Plan

Jon Grabel;  
Joaquin Lujan,  
Thomas Toth, Managing Director, Wilshire Consulting

#### D. Discussion and Action Item: Approval of Updated Procurement Policy

Jon Grabel

5. Other Business
6. Adjournment

Consent Agenda

Approval of minutes of June 30, 2016 Investment Committee Meeting